

FEBRUARY  
January 1, 1988

FEB 1 11 07 AM '88  
NOTED

Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

RECORDATION NO. 14059-2222 Filed 1428

FEB 1 1988 - 11 15 AM

Re: File # 14059

INTERSTATE COMMERCE COMMISSION

Dear Sirs:

I enclose for recordation in accordance with 49 U.S.C. § 11303 executed and notarized copies of a Release Agreement dated January 1, 1988. The names and addresses of the parties to the above document are as follows:

1. Release Agreement

Party Released:

PLM Transportation Equipment Partners IVA, a California Limited Partnership, and PLM Investment Management, Inc., a California corporation  
655 Montgomery Street, Suite 1200  
San Francisco, California 94111  
Attention: Robert S. Leichtner  
Vice President and General Counsel

Releasing Party (Secured Party):

Citicorp Industrial Credit, Inc.  
Citicorp Center  
One Sansome Street, 28th Floor  
San Francisco, California 94104  
Attention: Equipment Finance Division

Equipment Covered:

Seven Jumbo Covered Hopper railroad cars bearing car numbers ERLX6224 to and including ERLX6227 and ERLX6229 through ERLX6231.

*Country Park*

*James D. Kelly*

Secretary, Interstate Commerce Commission  
January \_\_, 1988  
Page Two

2.     Release Agreement:

Party Released:

PLM Transportation Equipment Partners IVB, a California  
Limited Partnership, and PLM Investment Management,  
Inc., a California corporation  
655 Montgomery Street, Suite 1200  
San Francisco, California 94111  
Attention: Robert S. Leichtner  
Vice President and General Counsel

Releasing Party (Secured Party):

Citicorp Industrial Credit, Inc.  
Citicorp Center  
One Sansome Street, 28th Floor  
San Francisco, California 94104  
Attention: Equipment Finance Division

Equipment Covered:

Nine Jumbo Covered Hopper railroad cars bearing car  
numbers ERLX6232 to and including ERLX6240.

3.     Release Agreement:

Party Released:

PLM Transportation Equipment Partners IVC, a California  
Limited Partnership, and PLM Investment Management,  
Inc., a California corporation  
655 Montgomery Street, Suite 1200  
San Francisco, California 94111  
Attention: Robert S. Leichtner  
Vice President and General Counsel

Releasing Party (Secured Party):

Citicorp Industrial Credit, Inc.  
Citicorp Center  
One Sansome Street, 28th Floor  
San Francisco, California 94104  
Attention: Equipment Finance Division

Secretary, Interstate Commerce Commission  
January \_\_, 1988  
Page Three

Equipment Covered:

Seven Jumbo Covered Hopper railroad cars bearing car numbers ERLX6241, ERLX6242, and ERLX6244 to and including ERLX6248.

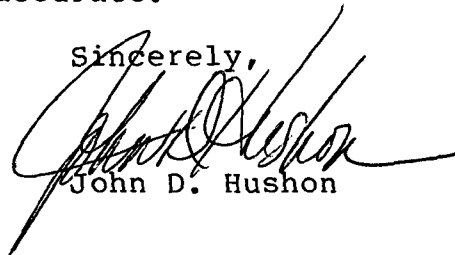
Previous filings have been made with the ICC with respect to the railroad cars described above on:

1. (IVA) December 29, 1983 (Document No. 14059E)  
January 15, 1987 (Document No. 14223C)
2. (IVB) December 29, 1983 (Document No. 14059F)  
January 15, 1987 (Document No. 14223D)
3. (IVC) December 29, 1983 (Document No. 14059G)  
January 15, 1987 (Document No. 14223B)

A filing fee of \$38 is enclosed. I would appreciate your filing one counterpart of the foregoing three documents under the provisions of 49 U.S.C. § 11303 and stamping the additional copies of each of the documents for return to the parties involved in the transaction. We would also appreciate your returning to us a stamped copy of this transmittal letter, which is enclosed.

The undersigned certifies that he is acting as special ICC counsel in this transaction, that he has reviewed the above described documents and that the summary description contained in this transmittal letter is accurate.

Sincerely,



John D. Hushon

Enclosures

**Interstate Commerce Commission**  
Washington, D.C. 20423

OFFICE OF THE SECRETARY

John D. Hushon

Dear

Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/1/88 at 11:15AM, and assigned recordation number(s). 13882-C, 13883-C, 14223-B, 14721-A, 14722-A, 14723-A, 14989-B, 15141-C, 14059-ZZZZ, 14508-C & 14519-C Sincerely yours,

*Nesta R. McGee*

Secretary

Enclosure(s)

# Arent, Fox, Kintner, Plotkin & Kahn

Washington Square 1050 Connecticut Avenue, N.W.  
Washington, D.C. 20036-5339

John D. Hushon  
(202) 857-6290

February 1, 1988

Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

Re: File No. 14059

Dear Sirs:

I enclose for recordation in accordance with 49 U.S.C. § 11303 executed and notarized copies of a Release Agreement dated February 1, 1988. The names and addresses of the parties to the above document are as follows:

1. Release Agreement

Party Released:

PLM Transportation Equipment Partners IVA, a California Limited Partnership, and PLM Investment Management, Inc., a California corporation  
655 Montgomery Street, Suite 1200  
San Francisco, California 94111  
Attention: Robert S. Leichtner  
Vice President and General Counsel

Releasing Party (Secured Party):

Citicorp Industrial Credit, Inc.  
Citicorp Center  
One Sansome Street, 28th Floor  
San Francisco, California 94104  
Attention: Equipment Finance Division

Equipment Covered:

Seven Jumbo Covered Hopper railroad cars bearing car numbers ERLX6224 to and including ERLX6227 and ERLX6229 through ERLX6231.

Arent, Fox, Kintner, Plotkin & Kahn

Secretary, Interstate Commerce Commission  
February 1, 1988  
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2. Release Agreement:

Party Released:

PLM Transportation Equipment Partners IVB, a California  
Limited Partnership, and PLM Investment Management,  
Inc., a California corporation  
655 Montgomery Street, Suite 1200  
San Francisco, California 94111  
Attention: Robert S. Leichtner  
Vice President and General Counsel

Releasing Party (Secured Party):

Citicorp Industrial Credit, Inc.  
Citicorp Center  
One Sansome Street, 28th Floor  
San Francisco, California 94104  
Attention: Equipment Finance Division

Equipment Covered:

Nine Jumbo Covered Hopper railroad cars bearing car  
numbers ERLX6232 to and including ERLX6240.

3. Release Agreement:

Party Released:

PLM Transportation Equipment Partners IVC, a California  
Limited Partnership, and PLM Investment Management,  
Inc., a California corporation  
655 Montgomery Street, Suite 1200  
San Francisco, California 94111  
Attention: Robert S. Leichtner  
Vice President and General Counsel

Releasing Party (Secured Party):

Citicorp Industrial Credit, Inc.  
Citicorp Center  
One Sansome Street, 28th Floor  
San Francisco, California 94104  
Attention: Equipment Finance Division

Arent, Fox, Kintner, Plotkin & Kahn

Secretary, Interstate Commerce Commission  
February 1, 1988  
Page Three

Equipment Covered:

Seven Jumbo Covered Hopper railroad cars bearing car numbers ERLX6241, ERLX6242, and ERLX6244 to and including ERLX6248.

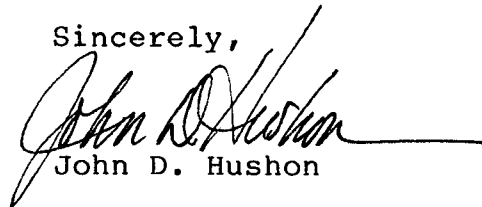
Previous filings have been made with the ICC with respect to the railroad cars described above on:

1. (IVA) December 29, 1983 (Document No. 14059E)  
January 15, 1987 (Document No. 14223C)
2. (IVB) December 29, 1983 (Document No. 14059F)  
January 15, 1987 (Document No. 14223D)
3. (IVC) December 29, 1983 (Document No. 14059G)  
January 15, 1987 (Document No. 14223B)

A filing fee of \$13 is enclosed. I would appreciate your filing one counterpart of the foregoing three documents under the provisions of 49 U.S.C. § 11303 and stamping the additional copies of each of the documents for return to the parties involved in the transaction. We would also appreciate your returning to us a stamped copy of this transmittal letter, which is enclosed.

The undersigned certifies that he is acting as special ICC counsel in this transaction, that he has reviewed the above described documents and that the summary description contained in this transmittal letter is accurate.

Sincerely,



John D. Hushon

Enclosures

RELEASE AGREEMENT

FEB 1 1988 - 11 15 AM

INTERSTATE COMMERCE COMMISSION  
RECEIVED

This Release Agreement dated as of January 1, 1988, between Citicorp North America, Inc., a Delaware corporation formerly known as Citicorp Industrial Credit, Inc. ("CIC"), and PLM Transportation Equipment Partners IVC, a California limited partnership ("PLM"), and PLM Investment Management, Inc., a California corporation ("IMI") (PLM and IMI are sometimes hereinafter referred to jointly as "Grantor").

R E C I T A L S

A. To secure payment of the principal and interest on certain advances previously made by CIC to PLM, Grantor assigned, pledged and granted a security interest to CIC in certain railcar equipment owned by Grantor and related leases and other rights (hereinafter defined as the "Released Collateral"), pursuant to a certain Security Agreement described on Exhibit B attached hereto and made a part hereof (the "Security Agreement"), which was filed for record in the offices of the Interstate Commerce Commission in Washington, D.C. on the date shown on Exhibit B, and was assigned the Recordation Number shown on Exhibit B.

B. Grantor has paid in full all principal, interest and other amounts due CIC and has fully performed all its covenants in the Security Agreement.

NOW, THEREFORE, the parties hereto agree as follows:

1. CIC hereby absolutely and unconditionally releases, discharges and terminates the Security Agreement, including the lien, assignment, mortgage and security interest thereof with respect to the Released Collateral, and any right, title or interest which CIC or any person or entity claiming by, through, under or on account of CIC may have therein or thereunder.

2. The Security Agreement is hereby terminated and no party thereto shall have any further obligations thereunder. CIC agrees that it will, at the sole expense of Grantor, execute, acknowledge and deliver such further assurances pursuant to this Release Agreement as may be requested by Grantor.

3. The term "Released Collateral" as used in this Release Agreement shall mean and include:

(a) The railcars described in Exhibit A attached hereto and made a part thereof, together with all replacements, substitutions, attachments, modifications, additions, improvements, upgrades and accessions to or upon such railcars (collectively, the "Released Equipment");



(b) All leases, rents, issues, profits, revenues, income and other monies due and to become due thereunder to Grantor, and any and all amendments, supplements, extensions and renewals of any lease relating to the Released Equipment;


(c) All chattel paper, contracts, instruments and other documents evidencing any of the foregoing or any monies due or to become due thereunder or related thereto;

(d) All accounts, contract rights and general intangibles related to any or all of the foregoing; and

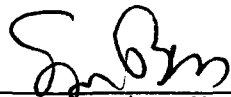
(e) To the extent not otherwise included in the foregoing, all proceeds of any or all of the foregoing, including, without limitation, all payments under insurance, all proceeds of any governmental taking and any indemnity, warranty, letter of credit or guarantee payable by reason of default under any of the foregoing, loss of, damage to or otherwise with respect to, the Released Equipment.

IN WITNESS WHEREOF, the parties hereto have executed this Release Agreement as of the date first above written.

CITICORP NORTH AMERICA, INC.

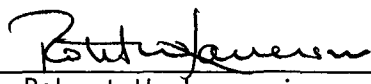
By:   
Name: EDWARD A. JAECKEL  
Title: VICE PRESIDENT

PLM INVESTMENT MANAGEMENT, INC.

By:   
Name: Stephen M. Bess  
Title: V.P.

PLM TRANSPORTATION EQUIPMENT  
PARTNERS IVC, a California  
limited partnership

By PLM Financial Services, Inc.,  
General Partner

By:   
Name: Robert W. Laversin  
Title: Vice President

[ IVC ]

EXHIBIT A

Railcars

Eight (8) 5,750 cubic foot jumbo covered hopper railcars bearing car numbers ERLX 6241 to and including ERLX 6248 (Note: the railcar bearing car number ERLX 6243 has previously been destroyed).

[ IVC ]

EXHIBIT B

Security Agreement dated December 28, 1983, filed on December 29, 1983 and assigned Recordation No. 14059-G, as amended by a First Amendment to Security Agreement dated October 1, 1986, filed on January 15, 1987, at 3:05 p.m. and assigned Recordation No. 14223-B.

CORPORATE ACKNOWLEDGMENT

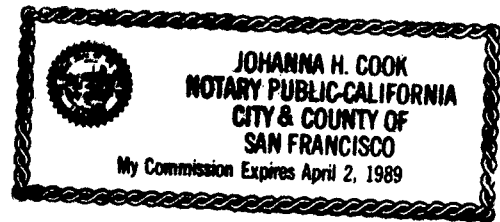
State of California )  
County of San Francisco )

On this the 13<sup>th</sup> day of January 1988, before me,

Johanna H. Cook,  
the undersigned Notary Public, personally appeared  
Edward A. Jaekel, personally known  
to me (or proved to me on the basis of satisfactory evidence) to  
be the persons who executed the within instrument on behalf of  
Citicorp North America, Inc., a Delaware corporation, and  
acknowledged to me that the corporation executed it.

WITNESS my hand and official seal.

Johanna H. Cook,  
Notary's Signature



CORPORATE ACKNOWLEDGMENT

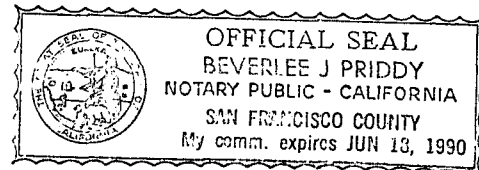
State of California       )  
                                  )  
County of San Francisco )

On this the 6th day of January 1988, before me,

Beverlee J. Priddy  
the undersigned Notary Public, personally appeared  
Stephen M. Bess, personally known  
to me (or proved to me on the basis of satisfactory evidence) to  
be the persons who executed the within instrument on behalf of PLM  
Investment Management, Inc., a California corporation, and  
acknowledged to me that the corporation executed it.

WITNESS my hand and official seal.

Beverlee J. Priddy  
Notary's Signature

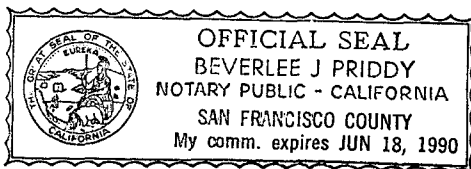


CORPORATION SIGNING AS GENERAL PARTNER OF A PARTNERSHIP

State of California                    )  
  ) ss.  
County of San Francisco            )

On this 6th day of January, in the year 1988, before me  
Beverlee J. Priddy \_\_\_\_\_, Notary Public, personally  
appeared Robert W. Laversin \_\_\_\_\_, personally known to  
me (or proved to me on the basis of satisfactory evidence) to be  
the Vice President \_\_\_\_\_ of PLM Financial  
Services, Inc., a Delaware corporation, who executed the within  
instrument on behalf of said corporation, said corporation being  
known to me (or proved to me on the basis of satisfactory  
evidence) to be one of the general partners of PLM Transportation  
Equipment Partners IVC, a California limited partnership, the  
partnership that executed the within instrument, and acknowledged  
to me that such corporation executed the same, and that such  
partnership executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and  
affixed my Official Seal, the day and year in this Certificate  
first above written.



Beverlee J. Priddy  
NOTARY PUBLIC